

# Rapid Refill Makes Its Mark

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## Company Named Number 11 on Entrepreneur's New Franchise Concept List

CHANHASSEN, Minn., Jan. 3 / PRNewswire/ -- To succeed in the business world, several factors -- including service, dedication and innovation -- must all fall into place. This year, Rapid Refill Corp., the franchisor of Rapid Refill stores, has accomplished just that to earn an enviable position on Entrepreneur magazine's New Franchise Concepts list.

"To be named Number 11 among some of the fastest-growing franchise concepts out there is a great honor and one we won't soon forget," said Steve Hockett, president of Rapid Refill Corp., which is a wholly-owned subsidiary of Rapid Brands. "Our inclusion on this list shows that we are not only growing at an impressive rate but will continue to do so well into the future." The company was also included on Entrepreneur's Franchise 500 list, clocking in at Number 234 overall.

Chanhassen, Minnesota-based Rapid Refill Corp is a retail franchise in the multi-billion dollar ink and toner industry. Overall savings on remanufactured cartridges can be up to 50 percent below those of OEM (Original Equipment Manufacturer) cartridges. The Rapid Refill store database lists 1,000 different inkjet cartridges and 200 models of laser toner cartridges, including refilled and brand name cartridges. Rapid Refill already has signed franchise agreements in place for the opening of approximately 150 locations in the next several years. The company is expecting substantial growth from multi-unit franchisees who would each open three to five units over the next five to seven years. Rapid Brands Inc. and its wholly owned subsidiary, Rapid Refill Corp., are traded on the Toronto Stock Exchange (TSX) Venture Exchange under the stock symbol RAP. For more information, visit <http://www.rapidrefill.com>.